



European Money Quiz Teachers guidelines

Version: February 2023

About the European Money Quiz

The <u>European Money Quiz</u> is the biggest European-wide competition that aims at improving financial literacy among 13-15-year-old students. Launched in 2017 as an initiative to promote financial education by national banking associations in Europe and under the coordination of the <u>European Banking Federation</u>, the European Money Quiz is one of many activities organized in 30+ countries during the European Money Week, held in March every year.

The competition will take place in two phases:

- First, national selections will take place before April 2023 (usually during the European Money Week on March 20-26, 2023) to determine the finalists from each country.
- Then, national winners will compete for the European championship in a final competition between all participating countries on 15-16 May 2023 in Brussels. The winners of the European finals will receive a cash prize!

The European Banking Federation and its members are passionate about financial literacy have developed wide initiatives to engage junior and senior citizens across the continent with unique educational projects and material to boost their financial skills. Being knowledgeable about personal finance, economy and risk is crucial to manage daily expenses, address challenges, avoid scams and build the future.

Participation

The competition is open to students aged 13-15 years old and classrooms for this age group from counties whose national banking association is a full or associate member of the European Banking Federation.

The official birthdate limit to participate to the 2023 edition is **May 15, 2007**.

National banking associations coordinate the selection at the national level. Based on the outcome of the national selections, two individual national winners, or one team of two participants can be selected by the national banking association to participate in the final European competition.

All students are entitled to compete, irrespective of the subjects they are studying.

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Role of the teachers

What teachers need to do

Teachers have a fundamental role to play throughout the European Money Quiz competition.

Their main task will be to coordinate your classroom's participation and to be the point of contact for the national quiz coordinator at the banking association in their country.

They should also guide the class through the preparation phase, encouraging students to do homework quizzes ahead of the finals. Should their students win, they may need to accompany them to compete in the European finals in Brussels.

How to train the students

To make it easy for them, EBF had prepared a number of resources to support classrooms during the European Money Quiz competition, including:

- The European Money Quiz website, where all competition-related information and materials will be kept up to date: europeanmoneyquiz.eu
- Official practice quizzes in English and other European languages that you can use to help your students to prepare: https://www.ebf.eu/europeanmoneyquiz/practice/

Contact the national coordinator from the national banking association to get additional free material on financial education and financial literacy.

Teaching objectives

Because of the diversity of financial education teaching programmes across Europe, the European Money Quiz' teaching objectives are designed with respect to the OECD INFE guidelines on financial education. In other words, the Quiz is an assessment of your national financial education programme, aligned with the OECD's core competencies for financial education for the Youth.

On the model of the "Pool of Questions," teachers are very much encouraged to design similar questions for their students to train with.



1. Registration

National banking associations are responsible for the organisation and registration of their national selections. Therefore, there can be slight differences between the national competitions, due to national specificities.

Contact national coordinators at the banking associations for more information.

2. National selections

Get ready for the national selections! Classrooms in participating countries will play against each other.

Teachers are encouraged to provide practice quizzes as "homework." Teachers and students can practice online, at home or together in the classroom. A number of practice *Kahoots* are available on the EBF website at http://www.ebf.eu/euro-peanmoneyquiz/practice/ in English and 24 other European languages.

National banking associations will reach out to the registered participants to provide more information about the national selections. Associations will also publish information on their website and their social media channels.

3. European Finals

National banking associations will contact their national winners to participate to the **European finals on 15-16 May 2023** and arrange the practical details together to travel to Brussels.

Participants play in **teams of two per country**, in their national language, on *Kahoot!*. The European winners will be the participating team with the highest number of correct answers to the questions in the shortest amount of time, as identified via the Kahoot! platform. The winning team will be declared on the spot

Participants will play in their national language. The European finals quiz will be run simultaneously, and the winning team will be declared on the spot.

The winners will receive a prize and will be widely promoted through media and online outreach.



Terms and conditions

Data treatment and privacy

- 1. When registering at the national and European levels, participants might be asked to provide details on their school and the contact details of the teacher representing the classroom. EBF and its members will only use this information in relation to the competition and will not use it for any other purposes whatsoever.
- 2. By entering their data, the participating students and teachers agree to the publication of the name of the winning team and its members on the websites of the EBF and/or its national association and in promotional material.
- 3. EBF reserves the right to photograph and videotape its conferences and all its attendees and to use these photographs and videos in any internal and external communication related to EBF including, but not limited to, its websites and mobile applications, social media pages, event daily newspapers, conference program, newsletters, publications, and annual reports. When participating in the European Money Quiz, the participants explicitly agree to the use of his/her image in any. EBF can use the photographs and videos as publicity material without any compensation in perpetuity. Therefore, the national winners agree to be featured in photographs and/or videos taken at the European final event in Brussels on 15-16 May 2023.

Some other rules

- The safety and security of the national winners coming to compete in the European Money Quiz finals in Brussels are under the sole responsibility of the accompanying adult (teachers or parents). EBF and its members accept no responsibility for any damage, loss, liabilities, or injury incurred or suffered by participants as a result of entering the competition or accepting the prize.
- 2. EBF further disclaims liability for any injury or damage to participants or any other person's IT devices relating to or resulting from participation in or downloading any materials in connection with the competition.
- 3. The prize does not include travel insurance, personal expenditure, or incidental costs, other than where mentioned.
- 4. It is the national winners' responsibility to ensure they have a valid ID and travel insurance and obtain any necessary visas and parental/legal tutor permissions for their trip.
- 5. EBF and its members retain the right to disqualify any participant suspected of cheating in any form and remove their results from the database of players.